

# xChange Insurance Rate Sheet 2022



## Total Loss Insurance Rate Sheet 2022 (Section 1)

The xChange insurance service has global coverage for total loss, constructive total loss, and mysterious disappearance and aims at increasing the level of trust when doing business on a one way basis.

Container Type	Price per container <small>per container for the initial 60 days</small>	DRV per container <small>Unless otherwise agreed in the transaction on xChange</small>
20 DC	2.50 USD	2,150.00 USD
20' Reefer	5.00 USD	17,000.00 USD
20' Flatrack, Open Top, Side Door, Double Door, Hard Top	3.75 USD	3,450.00 USD
20' Pallet wide	2.50 USD	3,000.00 USD
20HC	2.75 USD	2,300.00 USD
20HC Reefer	5.50 USD	19,000.00 USD
20HC Flatrack, Open Top, Side Door, Double Door, Hard Top	4.10 USD	3,825.00 USD
20HC Pallet wide	2.75 USD	3,300.00 USD
40/45DC	2.90 USD	3,500.00 USD
40/45' Reefer	5.80 USD	20,000.00 USD
40/45' Flatrack, Open Top, Side Door, Double Door, Hard Top	4.35 USD	5,440.00 USD
40/45' Pallet wide	2.90 USD	4,900.00 USD
40/45HC	3.30 USD	4,750.00 USD
40/45HC Reefer	6.60 USD	23,250.00 USD
40/45HC Flatrack, Open Top, Side Door, Double Door, Hard Top	4.80 USD	6,838.00 USD
40/45HC Pallet wide	3.20 USD	6,125.00 USD

Costs for the insurance will be billed monthly.

The insurance is valid for one-way moves up to 60 days after pick-up (per container). The insurance will be automatically renewed after 60 days unless the containers are reported as empty returned on xChange.

Claiming damage or a total loss can be done by reaching out to [service@container-xchange.com](mailto:service@container-xchange.com), a surveyor will then be tasked with assessing the damage and accepting the claim.

*For more details please view the attached xChange Insurance Policy Scheme*

## Damage Insurance Rate Sheet 2022 (Section 2a)

The xChange Damage Insurance has full coverage (all risks and damages), including Constructive Total Loss, Total Loss, General Average and Mysterious Disappearance, with a deductible of US\$ 100.00. The container user is liable for any repair costs between the agreed DPP and the deductible.

Container Type	Price per container <i>per container for the initial 60 days</i>	Renewal <i>after 60 days per day &amp; container</i>	DRV per container <i>Unless otherwise agreed in the transaction on xChange</i>
20 DC	12.00 USD	0.21 USD	2,150.00 USD
20' Reefer	95.00 USD	1.50 USD	17,000.00 USD
20' Flatrack, Open Top, Side Door, Double Door, Hard Top	18.75 USD	0.35 USD	3,450.00 USD
20' Pallet wide	12.00 USD	0.21 USD	3,000.00 USD
20HC	13.75 USD	0.25 USD	2,300.00 USD
20HC Reefer	95.00 USD	1.50 USD	19,000.00 USD
20HC Flatrack, Open Top, Side Door, Double Door, Hard Top	20.50 USD	0.41 USD	3,825.00 USD
20HC Pallet wide	13.75 USD	0.25 USD	3,300.00 USD
40/45DC	12.90 USD	0.23 USD	3,500.00 USD
40/45' Reefer	140.00 USD	3.00 USD	20,000.00 USD
40/45' Flatrack, Open Top, Side Door, Double Door, Hard Top	19.35 USD	0.37 USD	5,440.00 USD
40/45' Pallet wide	12.90 USD	0.23 USD	4,900.00 USD
40/45HC	15.40 USD	0.27 USD	4,750.00 USD
40/45HC Reefer	140.00 USD	3.00 USD	23,250.00 USD
40/45HC Flatrack, Open Top, Side Door, Double Door, Hard Top	22.45 USD	0.44 USD	6,838.00 USD
40/45HC Pallet wide	16.50 USD	0.29 USD	6,125.00 USD

Costs for the insurance will be billed monthly.

The insurance is valid for one-way moves up to 60 days after pick-up (per container). The insurance will be automatically renewed after 60 days unless the containers are reported as empty returned on xChange.

Claiming a damage or a total loss can be done by reaching out to [service@container-xchange.com](mailto:service@container-xchange.com), a surveyor will then be tasked with assessing the damage and accepting the claim.

For more details please view the attached [xChange Insurance Policy Scheme](#)

## Damage Insurance Rate Sheet 2022 (Section 2b, deductible = US\$ 50)

The xChange Damage Insurance has full coverage (all risks and damages), including Constructive Total Loss, Total Loss, General Average and Mysterious Disappearance, with a deductible of US\$ 50.00. The container user is liable for any repair costs between the agreed DPP and the deductible.

Container Type	Price per container <small>per container for the initial 60 days</small>	Renewal <small>after 60 days per day &amp; container</small>	DRV per container <small>Unless otherwise agreed in the transaction on xChange</small>
20 DC	18.00 USD	0.32 USD	2,150.00 USD
20' Reefer	135.00 USD	2.25 USD	17,000.00 USD
20' Flatrack, Open Top, Side Door, Double Door, Hard Top	26.50 USD	0.45 USD	3,450.00 USD
20' Pallet wide	17.00 USD	0.29 USD	3,000.00 USD
20HC	19.50 USD	0.33 USD	2,300.00 USD
20HC Reefer	135.00 USD	2.25 USD	19,000.00 USD
20HC Flatrack, Open Top, Side Door, Double Door, Hard Top	29.00 USD	0.49 USD	3,825.00 USD
20HC Pallet wide	19.50 USD	0.33 USD	3,300.00 USD
40/45DC	21.00 USD	0.31 USD	3,500.00 USD
40/45' Reefer	200.00 USD	3.34 USD	20,000.00 USD
40/45' Flatrack, Open Top, Side Door, Double Door, Hard Top	27.80 USD	0.47 USD	5,440.00 USD
40/45' Pallet wide	21.00 USD	0.31 USD	4,900.00 USD
40/45HC	23.40 USD	0.37 USD	4,750.00 USD
40/45HC Reefer	200.00 USD	3.34 USD	23,250.00 USD
40/45HC Flatrack, Open Top, Side Door, Double Door, Hard Top	32.10 USD	0.54 USD	6,838.00 USD
40/45HC Pallet wide	23.40 USD	0.40 USD	6,125.00 USD

Costs for the insurance will be billed monthly.

The insurance is valid for one-way moves up to 60 days after pick-up (per container). The insurance will be automatically renewed after 60 days unless the containers are reported as empty returned on xChange.

Claiming a damage or a total loss can be done by reaching out to [service@container-xchange.com](mailto:service@container-xchange.com), a surveyor will then be tasked with assessing the damage and accepting the claim.

For more details please view the attached [xChange Insurance Policy Scheme](#).

## Damage Insurance Rate Sheet 2022 (Section 3, deductible = US\$ 200)

The xChange Damage Insurance has full coverage (all risks and damages), including Constructive Total Loss, Total Loss, General Average and Mysterious Disappearance, with a deductible of US\$ 200.00. The container user is liable for any repair costs between the agreed DPP and the deductible.

Container Type	Price per container <small>per container for the initial 60 days</small>	Renewal <small>after 60 days per day &amp; container</small>	DRV per container <small>Maximum DRV covered under insurance</small>
All tank container types	120.00 USD	2.50 USD	22,500.00 USD

Costs for the insurance will be billed monthly.

The insurance is valid for one-way moves up to 60 days after pick-up (per container). The insurance will be automatically renewed after 60 days unless the containers are reported as empty returned on xChange.

Claiming a damage or a total loss can be done by reaching out to [service@container-xchange.com](mailto:service@container-xchange.com), a surveyor will then be tasked with assessing the damage and accepting the claim.

*For more details please view the attached xChange Insurance Policy Scheme.*

**Basics of insurance:**

- \* German General Rules of Marine Insurance (ADS 1973-edition 1984)
- \* Special Conditions for Cargo (ADS Cargo 1973-edition 84)
- \* Special Conditions for Open Policies
- \* DTV Strikes Riots and Civil Commotion Clauses 1984
- \* DTV War Clauses 1984
- \* Storage Risk Clause, Duration of Insurance 2002
- \* Amendment No. 1 to the Storage Risk Clause,
- \* Duration of Insurance 2002
- \* Political Risk Clause 2002
- \* Amendment No. 1 to the Political Risk Clause 2002
- \* Radioactive Contamination, Chemical, Biological, Biochemical and Electromagnetic Weapons Exclusive
- \* Clause AZ/2004
- \* Sanction Limitation and Exclusion Clause
- \* JH2010/009, 29th July 2010

No (re)insurer shall be deemed to provide cover and no (re)insurer shall be liable to pay any claim or provide any benefit hereunder to the extent that the provision of such cover, payment of such claim or provision of such benefit would expose that (re)insurer to any sanction, prohibition or restriction under United Nations resolutions or the trade or economic sanctions, laws or regulations of the European Union, United Kingdom or United States of America.

If in the event of a loss or damage the Institute Cargo Clauses (A) 1/1/82, the Institute War Clauses (Cargo) 1/1/82, the Institute Container Clauses — Time (CL. 338.), the Institute Container Clauses — Time (CL. 339.), the Institute War and Strike Clauses Containers — Time (CL. 340.) and the Institute Strike Clauses (Cargo) 1/1/82 are more advantageous for the Assured, these clauses shall apply.

**Scope of cover:**

Section 1

Full cover (All risks), but limited to Constructive Total Loss, Total Loss, General Average and Mysterious Disappearance. The users and his agents have to search for the missing container for 2 months. After 2 months T & CS has to search for the missing container for 1 month. After this period, a container is considered as lost and has to be paid by underwriters after deduction of a 25% deductible any container for Mysterious Disappearance.

Section 2 and 3

Full cover (All risks), including Constructive Total Loss, Total Loss, General Average and Mysterious Disappearance. The users and his agents have to search for the missing container for 2 months. After 2 months, T & CS has to search for the missing container for 1 month. After this period a container is considered as lost and has to be paid by underwriters after deduction of a 25% deductible any container for Mysterious Disappearance.

**Payment of claims:** In the case of an insurance event raised through xChange, the equipment owner agrees to handle all payments through its xChange wallet. As such, all claims from the loss or damage of the equipment are assigned to xChange Services GmbH for the purpose of handling the insurance case including all related payments.

**Indemnity:** Section 1

Underwriters are liable for:

- a) Total Loss
- b) Constructive Total Loss
- c) General Average
- d) Mysterious Disappearances

The users and his agents have to search for the missing container for 2 months. After 2 months, T & CS has to search for the missing container for 1 month. After this period a container is considered as lost and has to be paid by underwriters after deduction of a 25% deductible any container for Mysterious Disappearance.

Section 2 and 3

Underwriters are liable for:

- a) In-service-repairs approved by the surveyor as per IICL standard including any necessary repairs of the container's insulation and cladding
- b) Survey costs for in-service-repairs
- c) Off-hire repairs approved by the surveyor on basis IICL standard and/or the various in-house standards of different lessors of containers
- d) Survey costs for off-hire repairs
- e) Post repair survey costs
- f) Total Loss

**Exclusions:** Underwriters shall in no case be liable for loss and/or damage caused by:

- \* Faulty design of the container or tank container
- \* Manufacturing or defects in materials in individual parts. Loss and/or damage cause thereby to other parts shall remain insured.
- \* Ordinary wear & tear, scratching, chipping of paint, gradual warping or ordinary use based on the repair standard agreed (for section 1 and 2) and on the ITCO tank standard (for section 3)
- \* Any pre-existing damage, other than new impact damage
- \* All cleaning activities including but not limited to steam cleaning, chemical cleaning, contamination & damage due to cargo spillage as well as costs for cleaning certificates
- \* The nature of the cargo of the container or tank container unless the loss and/or damage has been occasioned by an accident with the conveyance or by stranding; if this can be proven.
- \* For section 3 only
  - Rust, oxidation, rotting based on ITCO tank standard
  - Overpressure or underpressure
  - Losses of or damages to the tank container's steam and/or electrical parts unless attributable to an event as per Stranding Cover

**Exclusions (cont'd):**

- \* In case of insolvency or fraud by one of the contracting parties.
- \* The Underwriter shall also not be liable for indirect loss and/or damage of all kinds or losses for previous voyages.  
All claims in Russia, Belarus and Ukraine are suspended until further notice.

**Insured Value/Sum:** As agreed between parties (for section 1 and 2) with a maximum of 22,500 USD (for section 3)

**Obligation:** Damages have to be surveyed by the surveyor appointed by Underwriters, i.e. Tank & Container Survey Europe BV., Barendrecht or affiliated companies or Agents of T & CS. The user has to authorize T&CS in case of a claim. Insurers are not liable for non surveyed claims by Tank & Container Survey Europe B.V., Barendrecht or affiliated companies or Agents of T & CS.

**Surveyors:** **Tank & Container Survey Europe B.V., Barendrecht**

Deventerseweg 8  
2994 LD Barendrecht  
Netherlands

Area: All areas without Far East

Telephone : (+31) (0) 10-428 38 50  
Fax : (+31) (0) 10-428 38 59  
Mobile : (+31) 629530528  
E-Mail : [rijk@tcse-bv.com](mailto:rijk@tcse-bv.com) or [planning@tcse-bv.com](mailto:planning@tcse-bv.com)

**Tank and Container Survey Europe Pte Ltd**

No.3, Soon Lee Street  
#05-11, Pioneer Junction  
Singapore 627606

Area: Far East

O: +65 6423 9639  
F: +65 6339 7258  
HP: +65 9220 5418  
E-Mail: [bryan@tcse.com.sg](mailto:bryan@tcse.com.sg) or [ops1@tcse.com.sg](mailto:ops1@tcse.com.sg)  
Web: [www.tcse.com.sg](http://www.tcse.com.sg)